

Please file  
M/037/025

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# Facsimile Cover Sheet

**UMETCO MINERALS CORPORATION  
2754 COMPASS DRIVE, STE. 280  
GRAND JUNCTION, CO 81506**

**To: Mr. Paul Baker  
Company: State of Utah, Division of Oil,  
Gas and Mining  
Telephone: 801-538-5261  
Fax: 801-359-3940**

**RECEIVED**

**APR 15 2005**

**From: Milton G. Derrick  
Company: Umetco Minerals Corporation  
Telephone: 970-256-8851  
Fax: 970-245-7543**

**DIV. OF OIL, GAS & MINING**

**Date: April 15 2005  
5 pages including cover sheet**

**Message: Re: Umetco Minerals Corporation  
Revisions to Deremo-Peterson Reclamation Contract**

**Mr. Baker: I am sending copies of the revisions Umetco has made to pages 1 and 7 of the proposed Deremo-Peterson Reclamation Contract; the revisions include a change of acreage from 2.5 acres to 2.9 acres, and the plat you provided, dated March 10, 2005, will replace the plat Umetco provided. The legal description for the two Deremo-Peterson disturbed areas was adjusted to reflect the new acreage figures. Please contact me anytime and advise whether Umetco's revisions are acceptable. If you find the revisions acceptable, I will send the contracts to corporate headquarters for execution.**

**Regards, Milt Derrick**

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FORM MR-RC  
Revised January 21, 2005  
RECLAMATION CONTRACT

File Number \_\_\_\_\_

Effective Date \_\_\_\_\_

Other Agency File Number \_\_\_\_\_

**STATE OF UTAH**  
**DEPARTMENT OF NATURAL RESOURCES**  
**DIVISION of OIL, GAS and MINING**  
1594 West North Temple Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
(801) 538-5291  
Fax: (801) 359-3940

**RECLAMATION CONTRACT**

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For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.) (Mineral Mined)	<u>M/037/025</u> <u>URANIUM, VANADIUM</u>
"MINE LOCATION": (Name of Mine) (Description)	<u>DEREMO - PETERSON</u> <u>APPROXIMATELY 3 MILES NORTH</u> <u>AND 16 MILES EAST OF</u> <u>MONTICELLO, UT</u>
"DISTURBED AREA": (Disturbed Acres) (Legal Description)	<u>2.9</u> <u>(Refer to Attachment A)</u>
"OPERATOR": (Company or Name) (Address)  (Phone)	<u>UMETCO MINERALS CORPORATION</u> <u>2754 COMPASS DRIVE</u> <u>SUTTER 280</u> <u>GRAND JUNCTION, CO 81506</u> <u>(970) 245-3700</u>

## ATTACHMENT "A"

UMETCO MINERALS CORPORATION

Operator

DEREMO - PETERSON

Mine Name

M/037/025

Permit Number

SAN JUAN

County, Utah

## LEGAL DESCRIPTION

*Include 1/4, 1/4, 1/4 sections, townships, ranges and any other descriptions that will legally determine where disturbed lands are located. Attach a topographic map of suitable scale (max. 1 inch = 500 feet; 1 inch = 200 feet or larger scale is preferred) showing township, range and sections and a clear outline of the disturbed area boundaries tied to this Reclamation Contract and surety.*

**The detailed legal description of lands to be disturbed includes portions of the following lands not to exceed 2.9 acres under the approved / accepted permit and surety, as reflected on the attached map labeled DEREMO - PETERSON and dated MARCH 10, 2005:**

Township 33, South, Range 26 East, SLB&M

A 0.98 acre parcel of land located in fractional Section 11 and situated approximately 650 feet south of the northeast corner of said section, and adjacent to the state boundary between Utah and Colorado;

and

a 1.91 acre parcel of land located in fractional Section 11 and situated approximately 1280 feet south of the northeast corner of said section, and approximately 100 feet west of the state boundary between Utah and Colorado.

